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 WITNEY TOWN COUNCIL  
 TOWN HALL  
 MARKET SQUARE  
 WITNEY  
 OXFORDSHIRE  
 OX28 6AG


# Your Business Premium Account

## At a glance

### 28 Aug - 03 Sep 2024

Date	Description	Money out £	Money in £	Balance £
28 Aug	Start Balance			1,546,575.67
	<b>Giro</b> to 70974765 Automatic	128.40		1,546,447.27
29 Aug	<b>Giro</b> to 70974765 Automatic	1,519.60		1,544,927.67
30 Aug	<b>Giro</b> to 70974765 Automatic	1,920.50		1,543,007.17
2 Sep	<b>Giro</b> to 70974765 Automatic	19.62		1,542,987.55
	<b>%</b> Interest Earned Gross For The Period 3 Jun - 1 Sep		6,923.00	1,549,910.55
3 Sep	<b>Giro</b> to 70974765 Automatic	202.76		1,549,707.79
3 Sep	Balance carried forward			1,549,707.79
	Total Payments/Receipts	3,790.88	6,923.00	

Start balance	£1,546,575.67
Money out	£3,790.88
Money in	£6,923.00
Gross interest earned	£6,923.00
End balance	£1,549,707.79

Your deposit is eligible for protection by the Financial Services Compensation Scheme.

**Anything wrong?** If you notice any incorrect or unusual transactions, see the next page for how to get in touch with us.

## Credit interest rates

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**Current rates** Correct at the time of printing  
Effective from 01 Dec 2023

Balance	Gross %	AER %
▶ £1 - £999,999	1.500	1.508
▶ £1,000,000 - £9,999,998	1.750	1.762
▶ £9,999,999+	1.950	1.964

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### Bank of England Base Rate Information

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Rate effective from 01 Aug  
2024 was 5.000%

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## Banking terms explained

**Gross** This is the rate of interest payable without the deduction of tax. **AER** or Annual Equivalent Rate is the gross rate of interest worked out as if it was paid and compounded once a year. This allows you to compare interest rates between accounts that pay interest at different intervals.